LIVESTOCK RECORD SHEET (Revised 2017)

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| Name |
| Project |
| Age as of January 1 of the current year |
| Year |

OPENING INVENTORY – if you have a record book from last year, use your closing inventory – List all your equipment, supplies, halters, feed, show equipment, buckets, etc. Anything that you have at the beginning of this project that you will use for these animals.

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| ITEM | NUMBER | VALUE |
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| Total Opening Inventory |  |  |

Number of Animals Shown at County Fair \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ESTIMATE AVERAGE DAILY GAIN FOR YOUR MARKET ANIMAL**

Finished Weight Beginning weight Total gain Days on feed Daily Gain

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - \_\_\_\_\_\_\_\_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_ ÷ \_\_\_\_\_\_\_\_\_\_\_=\_\_\_\_\_\_\_\_\_

Finished Weight Beginning weight Total gain Days on feed Daily Gain

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - \_\_\_\_\_\_\_\_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_ ÷ \_\_\_\_\_\_\_\_\_\_\_=\_\_\_\_\_\_\_\_\_

Finished Weight Beginning weight Total gain Days on feed Daily Gain

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - \_\_\_\_\_\_\_\_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_ ÷ \_\_\_\_\_\_\_\_\_\_\_=\_\_\_\_\_\_\_\_\_

EXPENSE AND INCOME SHEET

Expenses: Purchase cost of animals, feed cost and how much you purchased each time you buy feed, veterinary expenses, entry fees, fair commission, brand inspection, grooming aids and tack, interest on notes, miscellaneous. Death loss if any.

Income: Sale of animals, premiums, incentives, etc.

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| --- | --- | --- | --- | --- |
| Date | Item | Amount/Pounds | Expenses | Income |
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|  |  | Total Expenses |  |  |
|  |  | Total Income |  |  |
|  | Total | Income- Expense |  |  |

CLOSING INVENTORY:

*List all items from the opening inventory that you have remaining after the project is complete.*

The value of equipment at the end of the project will be less than when it was new, because you have used it. This loss in value is called *depreciation*. The formula below is used to calculate exactly how much the value had decreased. Use this formula when figuring the closing inventory.

Value now\_\_\_\_\_ = Amount subtracted each year

Number of useful years

Example: wheelbarrow $89.95 Useful life 5 years

$89.95 = $17.99

5 years

Year 1: $89.95 - $17.99 = $71.96 Year 2: $71.96 - $17.99 = $53.97

Continue through fifth year when depreciation equals $0.00

Example of depreciable items include: Clippers, blowers, grooming stands or chutes, feeders, stock trailer etc.

NOTE: For items purchased this year project, list of the cost of the item.

**CLOSING INVENTORY**

Include any animals kept as replacement animals eg. Supplies, feed remaining, equipment, Breeding heifers, ewes, gilts etc.

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| Item | Number | Depreciation Value |
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| TOTAL CLOSING INVENTORY |  |  |

EXPENSE SUMMARY

Total all expenses that you have listed on the expense and income sheet

|  |  |  |
| --- | --- | --- |
| 1 | Total purchase cost of animals |  |
| 2 | Total cost of feed |  |
| 3 | Total cost of Veterinary(hoof trimming, shots etc.) |  |
| 4 | Grooming aids and tack |  |
| 5 | Entry Fees and brand inspection |  |
| 6 | Miscellaneous costs, death loss |  |
| 7 | Total (lines 1-6 added together) |  |

**INCOME STATEMENT**

|  |  |
| --- | --- |
| **Assets** | Amount |
| 1. Closing Inventory |  |
| **Yearly Income** |  |
| 2. Amount received for Market Animal from Jr. Livestock Sale |  |
| 3. Amount received from sale of other animals eg. Packer |  |
| 4. Miscellaneous income, premiums, incentives, |  |
| 5.Total assets and income ( add lines 1,2,3,4) |  |
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| **Expenses** |  |
| 6. Use line 7 from Expenses statement |  |
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| **Net Gain or Loss** (Line 5 minus line 6) |  |
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What expenses could be cut to make your project more profitable?

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**LEARNING EXPERIENCES AND ACTIVITIES**: What did you learn in your project this year? This is for important events. Record events such as sickness or injury to an animal, starting or changing rations, show and exhibits, fair show/placing, breeding dates, vaccinations, death loss, clinics, school and camps, birthdates, activities with your animal.

**Activities/Leadership/Skills Learned**

|  |  |  |
| --- | --- | --- |
| **Date** | **Name of Activity** | **Leadership Responsibility or Skills Learned** |
| Jan 12, 2006 | Example: Went to a livestock workshop | Example: Learned how to feed and work with my animal |
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